

**EXHIBIT A**

**Erie Tobacco Asset Securitization Corporation (ETASC) 2019 Budget Report**

	<b>2017 Actual</b>	<b>2018 Budget (Adopted)</b>	<b>2019 Budget (Projected)</b>
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>			
<b>Operating Revenues</b>			
Charges for services	\$0.00	\$0.00	\$0.00
Rental & financing income	\$0.00	\$0.00	\$0.00
Other operating revenues	\$13,175,627.00	\$14,800,000.00	\$13,100,000.00
<b>Nonoperating Revenues</b>			
Investment earnings	\$30,627.00	\$1,000.00	\$10,000.00
Other nonoperating revenues	\$241,356.00	\$10,000.00	\$100,000.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$13,447,610.00</b>	<b>\$14,811,000.00</b>	<b>\$13,210,000.00</b>
<b><u>EXPENDITURES</u></b>			
<b>Operating Expenditures</b>			
Salaries and wages	\$0.00	\$0.00	\$0.00
Other employee benefits	\$0.00	\$0.00	\$0.00
Professional services contracts	\$99,214.00	\$105,000.00	\$100,000.00
Supplies and materials	\$0.00	\$0.00	\$0.00
Other operating expenditures	\$0.00	\$0.00	\$0.00
<b>Nonoperating Expenditures</b>			
Payment of principal on bonds and financing arrangements	\$1,950,000.00	\$2,584,650.00	\$1,105,650.00
Interest and other financing charges	\$11,553,465.00	\$12,121,350.00	\$12,004,350.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$13,602,679.00</b>	<b>\$14,811,000.00</b>	<b>\$13,210,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ (155,069.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>

*Note: ETASC has not, and does not plan to have any capital construction expense or revenue or related activities in 2018, 2019 or future years.*

This 2017 Budget Report was unanimously approved by the five directors on November 2, 2018 via unanimous consent resolution.