

EXHIBIT A

Erie Tobacco Asset Securitization Corporation (ETASC) 2020 Budget Report

	2018 Actual	2019 Budget (Adopted)	2020 Budget (Projected)
<u>REVENUE & FINANCIAL SOURCES</u>			
Operating Revenues			
Charges for services	\$0.00	\$0.00	\$0.00
Rental & financing income	\$0.00	\$0.00	\$0.00
Other operating revenues	\$14,267,747.00	\$14,800,000.00	\$14,000,000.00
Nonoperating Revenues			
Investment earnings	\$26.00	\$1,000.00	\$10,000.00
Other nonoperating revenues	\$458,918.00	\$10,000.00	\$200,000.00
Total Revenues & Financing Sources	\$14,726,691.00	\$14,811,000.00	\$14,210,000.00
<u>EXPENDITURES</u>			
Operating Expenditures			
Salaries and wages	\$0.00	\$0.00	\$0.00
Other employee benefits	\$0.00	\$0.00	\$0.00
Professional services contracts	\$100,864.00	\$105,000.00	\$100,000.00
Supplies and materials	\$0.00	\$0.00	\$0.00
Other operating expenditures	\$0.00	\$0.00	\$0.00
Nonoperating Expenditures			
Payment of principal on bonds and financing arrangements	\$3,190,000.00	\$2,893,050.00	\$2,297,050.00
Interest and other financing charges	\$11,656,469.00	\$11,812,950.00	\$11,812,950.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$0.00	\$0.00
Total Expenditures	\$14,947,333.00	\$14,811,000.00	\$14,210,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	\$ (220,642.00)	\$0.00	\$0.00

Note: ETASC has not, and does not plan to have any capital construction expense or revenue or related activities in 2019, 2020 or future years.