

**EXHIBIT A**

**Erie Tobacco Asset Securitization Corporation (ETASC) 2021 Budget Report**

	<b>2018 Actual</b>	<b>2019 Actual</b>	<b>2019 Budget (Adopted)</b>	<b>2020 Budget</b>	<b>2021 (Adopted)</b>	<b>Proposed 2022</b>
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other operating revenues	\$14,267,747.00	\$13,518,330.00	\$14,800,000.00	\$14,000,000.00	\$14,500,000	\$14,300,000
<b>Nonoperating Revenues</b>						
Investment earnings	\$26.00	\$30.00	\$1,000.00	\$10,000.00	\$1,000.00	\$1,000.00
Other nonoperating revenues	\$458,918.00	\$616,569.00	\$10,000.00	\$200,000.00	\$500,000.00	\$500,000.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$14,726,691.00</b>	<b>\$14,134,929.00</b>	<b>\$14,811,000.00</b>	<b>\$14,210,000.00</b>	<b>\$15,001,000.00</b>	<b>\$14,801,000.00</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other employee benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional services contracts	\$100,864.00	\$97,161.00	\$105,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Supplies and materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other operating expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$3,190,000.00	\$2,380,000.00	\$2,893,050.00	\$2,297,050.00	\$3,230,850.00	\$3,030,850.00
Interest and other financing charges	\$11,656,469.00	\$11,648,866.00	\$11,812,950.00	\$11,812,950.00	\$11,670,150.00	\$11,670,150.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$14,947,333.00</b>	<b>\$14,126,027.00</b>	<b>\$14,811,000.00</b>	<b>\$14,210,000.00</b>	<b>\$15,001,000.00</b>	<b>\$14,801,000.00</b>
<b>Capital Contributions</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ (220,642.00)</b>	<b>\$ 8,902.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

*Note: ETASC has not, and does not plan to have any capital construction expense or revenue or related activities in 2021, 2022 or future years.*