

Erie Tobacco Asset Securitization Corporation  
Audit Committee

Minutes of Meeting  
Tuesday, July 26, 2016

Conference Room of Dopkins & Co, LLP  
200 International Drive, Buffalo NY

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Corporation Committee Members present: Chair Bryan Bingel, Peter Zaleski and Gerard Mazurkiewicz.

No other persons were present, including officers.

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**I. CALL TO ORDER**

Bryan Bingel called the Meeting of the Audit Committee to order at 8:00 AM. Quorum present.

**II. MINUTES FROM PRIOR MEETING**

None discussed

**III. ITEMS DISCUSSED**

The purpose of the meeting was to discuss and compare the four responses to the ETASC RFP for Audit Services from Amato Fox & Co., Drescher & Malecki, Bonadio Group and EFPR.

The Amato Fox proposal was deemed to be lacking in TASC audit experience. There was sufficient disparity among the other three proposals in total hours, dedication of certain levels of staff and the overall fees. It was decided that Chairman Bingel would request clarification from the two firms of Drescher & Malecki and EFPR in order to prepare for a more thorough discussion at the next Audit Committee Meeting scheduled for August 4, 2016.

**IV. ADJOURNMENT**

Moved by Gerard Mazurkiewicz and seconded by Peter Zaleski to adjourn the Meeting of the Audit Committee at 8:55 PM. Motion approved 3-0.

  
Peter Zaleski, Member

For Peter Zaleski,