

Erie Tobacco Asset Securitization Corporation  
Governance Committee

Minutes of Meeting  
Wednesday, March 14, 2018

Erie County Budget Conference Room

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Corporation Committee Members present: Peter Zaleski, Bryan Bingel and Patricia Johnson.

Also present: Robert Keating, Scott Bylewski, Mark Cornell, Martin Polowy and Frederick Wolf.

**I. CALL TO ORDER**

Peter Zalezki called the Meeting of the Governance Committee to order at 2:34 p.m. Quorum present.

**II. MINUTES FROM PRIOR MEETING**

None.

**III. PRESENTATION & DISCUSSION**

A) Peter Zaleski asked for an information review of Corporation providers and expenses noting a decrease in expenses from \$126,000 in 2016 to \$99,000 in 2017. Robert Keating reviewed with the committee the following providers and associated expenses:

- Bank of New York/Mellon: Banking services.
- Barclay Damon: Legal services.
- Drescher & Malecki: Independent Auditing.
- Hilltop Security: Required SEC filings. Newly implemented
- Lawley Services: Directors & Officers Insurance
- Standard & Poors: Bond rating.
- Wilmington Trust: Money management.
- Lumsden McCormick: Accounting services.

**IV. ACTION ITEMS**

None.

**V. ADJOURNMENT**

Moved by Bryan Bingel and seconded by Patricia Johnson to adjourn the meeting of the Governance Committee at 2:49 p.m. Motion unanimously approved.



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Martin A. Polowy  
Assistant Corporation Secretary