

Erie Tobacco Asset Securitization Corporation  
Governance Committee

Minutes of Meeting  
Tuesday, June 6, 2017, 12:15 p.m.

N.Y. Deli Restaurant, Amherst, New York

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Corporation Committee Members present: Directors Peter Zaleski, Chairman, Bryan Bingel, and newly elected director Dr. Richard Shick.

The purpose of the meeting was to familiarize Dr. Shick with ETASC, its history, purpose and activities.

Mr. Zaleski presented a brief overview of the corporation from its inception, September 11, 2000, to the present. He also commented on the charters of the Governance and Audit Committees.

Mr. Bingel then reviewed the most recent audit report dated March 13, 2017, focusing on the year ending December 31, 2016.

Mr. Zaleski and Mr. Bingel responded to a number of questions posed by Dr. Shick. It was agreed to schedule a second meeting of this group, to include representatives from Audit and Accounting to assist in the responses (second meeting not held due to Dr. Shick's decision to resign from the Board).

This meeting adjourned at 1:20 p.m.

  
Peter Zaleski, Chairman