

EXHIBIT A

Erie Tobacco Asset Securitization Corporation (ETASC) 2023 Budget Report

	2021 Budget (Actual)	2022 Budget (Estimated)	2023 Budget (Adopted)	2024 Budget (Proposed)	2025 Budget (Proposed)	2026 Budget (Proposed)
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other operating revenues	\$16,771,238	\$15,500,000	\$14,500,000	\$14,500,000	\$14,000,000	\$14,000,000
Nonoperating Revenues						
Investment earnings	\$10	\$25.00	\$10.00	\$10.00	\$10.00	\$10.00
Other nonoperating revenues	\$17,387	\$350,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Total Revenues & Financing Sources	\$16,788,635	\$15,850,025.00	\$14,515,010.00	\$14,515,010.00	\$14,015,010.00	\$14,015,010.00
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and wages	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other employee benefits	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional services contracts	\$92,217	\$100,000.00	\$95,000.00	\$95,000.00	\$95,000.00	\$95,000.00
Supplies and materials	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other operating expenditures	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$7,050,000	\$4,316,875.00	\$3,409,860.00	\$3,409,860.00	\$2,909,860.00	\$2,909,860.00
Interest and other financing charges	\$10,435,038	\$11,433,150.00	\$11,010,150.00	\$11,010,150.00	\$11,010,150.00	\$11,010,150.00
Subsidies to other public authorities	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$17,577,255	\$15,850,025.00	\$14,515,010.00	\$14,515,010.00	\$14,015,010.00	\$14,015,010.00
Capital Contributions	\$0	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (deficiency) of revenues and capital contributions over expenditures	-\$788,620	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Note: ETASC has not, and does not plan to have any capital construction expense or revenue or related activities in 2022, 2023 or future years.

This 2023 Budget report was approved by the current ETASC Board of Directors via a unanimous written consent resolution, last dated on _____.