

Erie County Tobacco Asset Securitization Corporation (ETASC) 2012 Budget

	2010 Actual	2011 Actual	2012 Budget	2013 Budget	2014 Budget	2015 Budget	2016 Budget
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0.00	\$0.00	\$0.00	\$0	\$0	\$0	\$0
Rental & financing income	0	0	0	0	0	0	0
Other operating revenues	15,924,811.00	15,098,029.00	15,350,000.00	15,350,000.00	15,350,000.00	15,350,000.00	15,350,000.00
Nonoperating Revenues							
Investment earnings	5,913.00	702	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Other nonoperating revenues	94,866.00	115,569.00	120,000.00	120,000.00	120,000.00	120,000.00	120,000.00
Total Revenues & Financing Sources	\$16,025,590.00	\$15,214,300.00	\$15,475,000.00	\$15,475,000.00	\$15,475,000.00	\$15,475,000.00	\$15,475,000.00
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and wages	0	0	0	0	0	0	0
Other employee benefits	0	0	0	0	0	0	0
Professional services contracts	132,559.00	154,344.00	159,450.00	159,450.00	159,450.00	159,450.00	159,450.00
Supplies and materials	0	0	0	0	0	0	0
Other operating expenditures	0	0	0	0	0	0	0
Nonoperating Expenditures							
Payment of principal on bonds and financing arr	0	1,805,000.00	1,450,000.00	1,450,000.00	1,450,000.00	1,450,000.00	1,450,000.00
Interest and other financing charges	17,719,577.00	13,253,821.00	13,865,550.00	13,865,550.00	13,865,550.00	13,865,550.00	13,865,550.00
Subsidies to other public authorities	0	0	0	0	0	0	0
Capital asset outlay	0	0	0	0	0	0	0
Grants and donations	0	0	0	0	0	0	0
Other nonoperating expenditures	0	0	0	0	0	0	0
Total Expenditures	\$17,852,136.00	\$15,213,165.00	\$15,475,000.00	\$15,475,000.00	\$15,475,000.00	\$15,475,000.00	\$15,475,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$1,826,546.00)	\$1,135.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00