Exhibit A

Erie Tobacco Asset Securitzation Corporation (ETASC) 2027 Budget Report

	2025 Actual	2026 Budget (Estimated)	2027 Budget (Proposed)	2028 Budget (Proposed)	2029 Budget (Proposed)	20230 Budget (Proposed)
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	$0	$0	$0	$0	$0	$0
Rental & financing income	$0	$0	$0	$0	$0	$0
Other operating revenues	$12,785,733	$11,776,684	$11,187,850	$10,628,457	$10,097,034	$9,592,183
Nonoperating Revenues						
Investment earnings	$106	$100	$100	$100	$100	$100
State subsidies/grants	$0	$0	$0	$0	$0	$0
Federal subsidies/grants	$0	$0	$0	$0	$0	$0
Municipal subsidies/grants	$0	$0	$0	$0	$0	$0
Public authority subsidies	$0	$0	$0	$0	$0	$0
Other nonoperating revenues	$855,857	$800,000	$800,000	$700,000	$600,000	$500,000
Proceeds from the issuance of debt	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Total revenues & financing sources	**$13,641,696**	**$12,576,784**	**$11,987,950**	**$11,328,557**	**$10,697,134**	**$10,092,283**
EXPENDITURES						
Operating expenses						
Salaries and wages	$0	$0	$0	$0	$0	$0
Other employee benefits	$0	$0	$0	$0	$0	$0
Professional services contracts	$139,495	$120,000	$110,000	$110,000	$110,000	$110,000
Supplies and materials	$0	$0	$0	$0	$0	$0
Other operating expenditures	$0	$0	$0	$0	$0	$0
Nonoperating expenses						
Payment of principal on bonds and financing arrangements	$3,500,000	$2,552,784	$2,221,550	$1,803,567	$1,407,519	$1,032,158
Interest and other financing charges	$9,991,500	$9,904,000	$9,656,400	$9,414,990	$9,179,615	$8,950,125
Subsidies to other public authorities	$0	$0	$0	$0	$0	$0
Capital asset outlay	$0	$0	$0	$0	$0	$0
Grants and donations	$0	$0	$0	$0	$0	$0
Other nonoperating expenditures	$0	$0	$0	$0	$0	$0
Total Expenditures	**$13,630,995**	**$12,576,784**	**$11,987,950**	**$11,328,557**	**$10,697,134**	**$10,092,283**
Capital Contributions	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Excess (deficiency) of revenues and capital contributions over expenditures	**$10,701**	**$0**	**$0**	**$0**	**$0**	**$0**

Note: ETASC has not, and does not plan to have any capital construction expense or revenue or related activities in 2026, 2027 or future years.

This 2027 Budget report was approved by the ETASC Board of Directors at a meeting held on October 26, 2026.